

| PRIMA AGRO LTD<br>CIN:L15331KL1987PLC004833<br>Registered Office: Door No. V-679/C, Industrial Development Area, Muppattadam, Edayar, Cochin-683 110                    |   |                                     |              |              |               |               |
|---|---|-------------------------------------|--------------|--------------|---------------|---------------|
| Statement of Audited Standalone Financial Results for the Quarter and Year ended on March 31, 2020 prepared in compliance with the Indian Accounting Standards (Ind-AS) |   |                                     |              |              |               |               |
| SL No.  | Particulars   | (Figures in Million except for EPS) |              |              |               |               |
|   |   | Quarter Ended                       |              | Year Ended   |               |               |
|   |   | 31-03-2020                          | 31-12-2019   | 31-03-2019   | 31-03-2020    |               |
| Type  | Audited   | Un-Audited                          | Audited      | Audited      | Audited       |               |
| Months  | 3   | 3                                   | 3            | 12           | 12            |               |
| 1   | Revenue from operation  | 36.7                                | 30.89        | 33.47        | 135.85        | 140.72        |
| 2   | Other Income  | 0.02                                | 0.70         | 2.42         | 0.77          | 0.64          |
| 3   | <b>Total Income (1+2)</b>   | <b>36.72</b>                        | <b>31.59</b> | <b>35.89</b> | <b>136.62</b> | <b>141.36</b> |
| 4   | Expense   |                                     |              |              |               |               |
| (i)   | Cost of Materials Consumed  | 10.15                               | 0.00         | 8.02         | 10.16         | 8.02          |
| (ii)  | Purchase of Stock in Trade  | 0                                   | 0.00         | 0.00         | 0             | 0.00          |
| (iii)   | Changes in Inventories of F G, WIP and Stock in Trade                                 | -0.38                               | 0.43         | -0.02        | 0.05          | -0.02         |
| (iv)  | Employee benefits expense   | 8.60                                | 10.04        | 8.94         | 25.77         | 25.29         |
| (v)   | Cost of Power & Fuel  | 7.62                                | 5.02         | 5.14         | 24.11         | 25.66         |
| (vi)  | Finance Costs   | 0.64                                | 0.00         | 0.51         | 0.64          | 0.51          |
| (vii)   | Depreciation and amortisation expense   | 1.48                                | 2.50         | 0.27         | 8.98          | 6.26          |
| (viii)  | Administration and other expenses   | 4.72                                | 12.58        | 5.89         | 53.20         | 43.67         |
| 5   | <b>Total expenses (4(i) to 4(viii))</b>   | <b>32.83</b>                        | <b>30.57</b> | <b>28.75</b> | <b>122.91</b> | <b>109.39</b> |
| 6   | <b>Profit before exceptional items and tax (3-5)</b>                                  | <b>3.89</b>                         | <b>1.02</b>  | <b>7.14</b>  | <b>13.71</b>  | <b>31.97</b>  |
| 7   | Exceptional items (net)   | 0.00                                | 0.00         | 3.33         | 0.00          | 3.33          |
| 8   | <b>Profit before tax (6+7)</b>  | <b>3.89</b>                         | <b>1.02</b>  | <b>10.47</b> | <b>13.71</b>  | <b>35.30</b>  |
| 9   | Tax expense   | 2.38                                | 0.00         | 6.01         | 6.78          | 10.11         |
| 10  | <b>Profit for the quarter/year (8-9)</b>  | <b>1.51</b>                         | <b>1.02</b>  | <b>4.46</b>  | <b>6.93</b>   | <b>25.19</b>  |
| 11  | Other comprehensive income (net of taxes)   | 0.00                                | 0.00         | 0.00         | 0.00          | 0.00          |
| 12  | <b>Total comprehensive income for the quarter/year (10+11)</b>                        | <b>1.51</b>                         | <b>1.02</b>  | <b>4.46</b>  | <b>6.93</b>   | <b>25.19</b>  |
| 13  | <b>Paid up equity share capital (No. of Shares) (Face value per share Rs.10 each)</b> | <b>5.195</b>                        | <b>5.195</b> | <b>5.195</b> | <b>5.195</b>  | <b>5.195</b>  |
| 14  | Other Equity  | 0.00                                | 0.00         | 0.00         | 0.00          | 0.00          |
| 15  | Earnings per equity share (face value per share Rs10/ each)                           |                                     |              |              |               |               |
|   | Basic and diluted before exceptional items (Rs.) (refer note below)                   | 0.29                                | 0.19         | 0.86         | 1.33          | 4.85          |
|   | Basic and diluted after exceptional items (Rs.) (refer note below)                    | 0.29                                | 0.19         | 0.86         | 1.33          | 4.85          |

**Notes**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26.06.2020 and 29.06.2020 and have Audited by the Statutory Auditors of the Company.
- The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies ( Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013.
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website ([www.bseindia.com](http://www.bseindia.com)) and Company's web site ([www.primaagro.in](http://www.primaagro.in))
- The Company does not have exceptional and extraordinary item to report for the above period.
- Previous Quarter/Year figures have been regrouped/ reclassified and rearranged wherever necessary to make them comparable.
- EPS is calculated before providing Preference Dividend of Rs.15 Lakhs per quarter.

For Prima Agro Limited

Cochin  
29-06-2020

S.K.Gupta  
Chairman & Managing Director

| PRIMA AGRO LIMITED<br>CIN: L15331KL1987PLC004833       |                        |                        |
|--|------------------------|------------------------|
| STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2020 |                        |                        |
| Particulars  | As at 31st March 2020  | As at 31st March 2019  |
| <b>ASSETS</b>  |                        |                        |
| <b>Non-Current Assets</b>                              |                        |                        |
| (a) Property, Plant and Equipment                      | 4,02,98,099.44         | 4,22,64,895.00         |
| (b) Biological Assets other than bearer plants         | 50,500.00              | 50,500.00              |
| (c) Financial Assets                                   |                        |                        |
| (i) Investments  | 1,02,24,480.00         | 1,02,24,480.00         |
| (ii) Others  | 13,43,417.00           | 12,52,871.00           |
| (d) Deferred Tax Asset                                 | 14,17,147.66           | 1,98,357.00            |
| (e) Other Non-Current Assets                           | 3,38,14,604.04         | 2,91,66,730.00         |
| <b>Current Assets</b>                                  |                        |                        |
| (a) Inventories  | 8,74,023.00            | 9,21,544.00            |
| (b) Financial Assets                                   |                        |                        |
| (i) Investments  | 5,59,90,184.57         | 5,76,69,352.00         |
| (ii) Trade Receivables                                 | 42,53,822.74           | 31,04,653.00           |
| (iii) Cash and Cash Equivalents                        | 39,870.00              | 95,834.00              |
| (iv) Bank Balance other than (iii) above               | 80,56,908.78           | 50,73,752.00           |
| (c) Current Tax Assets (net)                           | 35,06,066.66           | 22,40,290.00           |
| (d) Other Current Assets                               | 36,30,338.87           | 13,25,472.00           |
| <b>Total Assets</b>                                    | <b>16,34,99,462.76</b> | <b>15,35,88,732.00</b> |
| <b>EQUITY AND LIABILITY</b>                            |                        |                        |
| <b>Equity</b>  |                        |                        |
| (a) Equity Share Capital                               | 5,19,49,000.00         | 5,19,49,000.00         |
| (b) Other Equity                                       | 2,01,85,693.87         | 1,32,54,530.00         |
| <b>Liabilities</b>                                     |                        |                        |
| <b>Non-Current Liabilities</b>                         |                        |                        |
| (a) Financial Liabilities                              |                        |                        |
| (i) Borrowings   | 6,37,75,705.34         | 6,17,53,780.00         |
| (b) Provisions   | 78,95,106.24           | 74,28,778.00           |
| (c) Other Non-Current Liabilities                      | 5,96,015.00            | 6,78,221.00            |
| <b>Current Liabilities</b>                             |                        |                        |
| (a) Financial Liabilities                              |                        |                        |
| (i) Trade Payables                                     | 1,42,03,813.70         | 1,39,82,630.00         |
| (ii) Other Financial Liabilities                       | 32,12,585.69           | 32,68,018.00           |
| (b) Other Current Liabilities                          | 16,81,542.92           | 12,73,775.00           |
| (c) Current Tax Liabilities (Net)                      | -                      | -                      |
| <b>Total Equity and Liabilities</b>                    | <b>16,34,99,462.76</b> | <b>15,35,88,732.00</b> |

Cochin  
29.06.2020

S.K. Gupta  
Chairman & Managing Director

| PRIMA AGRO LIMITED<br>CIN:L15331KL1987PLC004833<br>No. V-679/C, Industrial Development Area, Muppattadam, Edayar, Cochin-683110                      |                                    |                                    |                         |
|--|------------------------------------|------------------------------------|-------------------------|
| Cash flow statement for the year ended March 31, 2020  |                                    |                                    |                         |
| Particulars  | For the year ended 31st March 2020 | For the year ended 31st March 2019 |                         |
| <b>Cash Flow from Operating Activities</b>   |                                    |                                    |                         |
| Profit Before Tax as per Statement of Profit and Loss  |                                    | 1,37,12,373.27                     | 3,52,99,012.58          |
| Adjustments for:   |                                    |                                    |                         |
| Depreciation and amortisation of Non-current assets  | 89,82,340.40                       |                                    | 62,64,881.36            |
| Finance Costs  | 6,46,358.03                        |                                    | 5,07,624.00             |
| Interest Income  | (4,67,727.00)                      |                                    | (93,788.00)             |
| Loss/(Profit) on sale of Property, Plant & Equipment   |                                    |                                    |                         |
| Loss/(Profit) on sale of Investment  |                                    |                                    | (33,35,937.33)          |
| Loss/(Gain) on restatement of Investment   |                                    |                                    | (10,10,977.62)          |
| Provision for Employee Benefit   | 4,66,328.24                        |                                    |                         |
|  |                                    | 96,27,299.67                       | 23,31,802.41            |
| Operating Profit before Working Capital Changes  |                                    | 2,33,39,672.94                     | 3,76,30,814.99          |
| Movement in Working Capital:   |                                    |                                    |                         |
| (Increase)/Decrease in Inventory   | 47,521.00                          |                                    | (20,983.85)             |
| (Increase)/Decrease in Trade Receivables   | (11,49,169.74)                     |                                    | 1,48,221.18             |
| (Increase)/Decrease in Other Current Assets  | (23,04,866.87)                     |                                    | (2,53,576.01)           |
| Increase/(Decrease) in Trade Payables  | 2,21,183.70                        |                                    | (88,83,007.23)          |
| Increase/(Decrease) in Other Financial Liabilities   | (55,432.31)                        |                                    | 1,92,305.21             |
| Increase/(Decrease) in Other Current Liabilities   | (4,07,767.92)                      | (28,32,996.30)                     | 43,470.00               |
| Cash Generated from Operations   |                                    | 2,05,06,676.64                     | 2,88,57,244.29          |
| Less: Income Tax Paid (Net of refund)  |                                    |                                    | 1,58,13,861.00          |
| <b>Net Cash Flow from/(used in) Operating Activity</b>   |                                    | <b>1,12,40,899.98</b>              | <b>1,30,43,383.29</b>   |
| <b>Cash Flow from Investing Activities</b>   |                                    |                                    |                         |
| Interest Received  | 4,67,727.00                        |                                    | 93,788.00               |
| Proceeds from sale of Property, Plant & Equipment  |                                    |                                    |                         |
| Payments for Property, Plant & Equipment   | (70,15,544.65)                     |                                    | (73,55,050.00)          |
| (Increase)/Decrease in Capital Work-in-Progress  | 0                                  |                                    | 0                       |
| (Addition)/Repayment of Advance Given  | (46,47,874.04)                     |                                    | 88,87,209.96            |
| (Increase)/Decrease in Bank Deposit (Long Term)  | (90,546.00)                        |                                    | (2,70,191.00)           |
| (Addition)/Repayment in Investments  | 16,79,167.43                       |                                    | (1,24,99,999.70)        |
| <b>Net Cash Flow from/(used in) Investment Activity</b>  |                                    | <b>(96,07,070.26)</b>              | <b>(1,11,44,242.74)</b> |
| <b>Cash Flow from Financing Activities</b>   |                                    |                                    |                         |
| Interest Paid  | (6,46,356.28)                      |                                    | (5,07,624.00)           |
| Addition/(Repayment) of Borrowings   | 20,21,925.34                       |                                    | (20,78,949.67)          |
| Addition/(Repayment) of Advance Taken  | (82,206.00)                        |                                    | (13,43,077.00)          |
| <b>Net Cash Flow from/(used in) Financing Activity</b>   |                                    | <b>12,93,363.06</b>                | <b>(39,29,650.67)</b>   |
| <b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>  |                                    | <b>29,27,192.78</b>                | <b>(20,30,510.12)</b>   |
| Opening Balance of Cash & Cash Equivalents   |                                    | 51,69,586.00                       | 72,00,096.45            |
| <b>Closing Balance of Cash &amp; Cash Equivalents</b>  |                                    | <b>80,96,778.78</b>                | <b>51,69,586.00</b>     |
| <b>Notes:</b>  |                                    |                                    |                         |
| 1. Cash and Cash Equivalents include Cash in Hand, Balance with Banks on Current Accounts and Deposit Accounts                                       |                                    |                                    |                         |
| 2. The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on Cash Flow Statement (Ind 3). |                                    |                                    |                         |
| 3. Previous year figures have been rearranged/regrouped wherever necessary   |                                    |                                    |                         |
| 4. This is the Cashflow Statement referred to in our report of even date.  |                                    |                                    |                         |

For Prima Agro Limited

Cochin  
29.06.2020

S.K. Gupta  
Chairman & Managing Director